

IDIMENSION CONSOLIDATED BHD (*Company No. 925990-A*)
(Incorporated in Malaysia under the Companies Act, 1965)
NOTES TO THE QUARTERLY REPORT – 31 MARCH 2012

A. EXPLANATORY NOTES PURSUANT TO FRS 134

A1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the reporting requirements outlined in the Financial Reporting Standards ("FRS") 134 - Interim Financial Reporting and Appendix 9B of the ACE Market Listing Requirements of Bursa Securities.

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

The interim financial statements of the Group have been prepared in accordance with the Malaysian Financial Reporting Standards ("MFRS") and the Companies Act, 1965 in Malaysia and in accordance with International Financial Reporting Standards ("IFRS") for the period beginning 1 January 2012. The Group adopted MFRS which are mandatory for financial periods beginning on or after 1 January 2012.

In the previous year the interim financial statement of the Group were prepared in accordance with Financial Reporting Standards ("FRS"). For the transition to MFRS, the Group have elected to apply the exemption in MFRS 1: First-time Adoption of Malaysian Financial Reporting Standards on designation of "Financial Assets and Financial Liabilities". There is no material financial impact on the transition to MFRS in the interim financial statements.

The accounting policies and methods adopted by the Group are consistent with the audited financial statements for the financial year ended 31 December 2011.

At the date of authorisation of these interim financial statements, the following MFRSs, Amendments to MFRSs and IC Interpretation were issued but not yet effective and relevant to the Group:

	Effective Date
MFRS 1 First-time Adoption of Financial Reporting Standards	1 Jan 2012
MFRS 2 Share-based Payment	1 Jan 2012
MFRS 3 Business Combination	1 Jan 2012
MFRS 7 Financial Instruments: Disclosures	1 Jan 2012
MFRS 8 Operating Segments	1 Jan 2012
MFRS 9 Financial Instruments	1 Jan 2015
MFRS 10 Consolidated Financial Statements	1 Jan 2013
MFRS 13 Fair Value Measurement	1 Jan 2013
MFRS 101 Presentation of Financial Statements	1 Jan 2012
Amendments to MFRS 101 Presentation of Items of Other Comprehensive Income	1 Jul 2012
MFRS 102 Inventories	1 Jan 2012
MFRS 107 Statement of Cash Flows	1 Jan 2012
MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors	1 Jan 2012

A. EXPLANATORY NOTES PURSUANT TO FRS 134

A1. Basis of Preparation (Cont'd)

MFRS 110 Events After the Reporting Period	1 Jan 2012
MFRS 111 Construction Contracts	1 Jan 2012
MFRS 112 Income Taxes	1 Jan 2012
MFRS 116 Property, Plant and Equipment	1 Jan 2012
MFRS 117 Leases	1 Jan 2012
MFRS 118 Revenue	1 Jan 2012
MFRS 119 Employee Benefits	1 Jan 2012
MFRS 119 Employee Benefits (revised)	1 Jan 2013
MFRS 120 Accounting for Government Grants and Disclosure of Government Assistance	1 Jan 2012
MFRS 121 The Effects of Changes in Foreign Exchange Rates	1 Jan 2012
MFRS 123 Borrowing Costs	1 Jan 2012
MFRS 124 Related Party Disclosures	1 Jan 2012
MFRS 126 Accounting and Reporting by Retirement Benefit Plans	1 Jan 2012
MFRS 127 Consolidated and Separate Financial Statements	1 Jan 2012
MFRS 127 Separate Financial Statements	1 Jan 2012
MFRS 132 Financial Instruments: Presentation	1 Jan 2012
MFRS 133 Earnings Per Share	1 Jan 2012
MFRS 134 Interim Financial Reporting	1 Jan 2012
MFRS 136 Impairment of Assets	1 Jan 2012
MFRS 137 Provisions, Contingent Liabilities and Contingent Assets	1 Jan 2012
MFRS 138 Intangible Assets	1 Jan 2012
MFRS 139 Financial Instruments: Recognition and Measurement	1 Jan 2012
MFRS 140 Investment Property	1 Jan 2012
Improvements to MFRSs 1 January 2012	1 Jan 2012
Amendments to MFRS 7 Disclosures – Offsetting Financial Assets and financial liabilities	1 Jan 2013
Amendments to MFRS 132 Offsetting Financial Assets and Financial Liabilities	1 Jan 2014
Mandatory Effective Date of MFRS 9 and Transition Disclosures	1 Mar 2012

A2. Auditors' Report

There were no audit qualifications on the annual audited financial statements of the Group for the financial year ended 31 December 2011.

A3. Seasonal or Cyclical Factors

The business operations of the Group were not significantly affected by seasonal or cyclical factors.

A. EXPLANATORY NOTES PURSUANT TO FRS 134

A4. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group for the current quarter and financial year-to-date under review.

A5. Material Changes in Estimates

There were no changes in the estimate of amounts reported in the prior interim periods of the current financial year, or in previous years, which have material effect on the current quarter under review.

A6. Changes in Debts and Equity Securities

Save as disclosed below, there were no issuance and repayment of debt or equity securities, share buy-backs, share cancellation, shares held as treasury shares and resale of treasury shares during the financial year-to-date under review:-

Date	No. of shares	Par value (RM)	Consideration	Cumulative (RM)
13 February 2012	94,666,667	0.10	Bonus issue	23,666,667

A7. Dividend Paid

There were no dividends paid during the financial year-to-date under review.

A8. Segmental Reporting

The segmental revenue and results for the financial year-to-date under review are as follows:-

<u>31/03/2012</u>	Software Solutions RM'000	Software System Maintenance RM'000	Others RM'000	Elimination RM'000	Group RM'000
Revenue					
External revenue	1,901	554	116	-	2,571
Inter-segment revenue	1,088	342	225	(1,655)	-
Total segment revenue	2,989	896	341	(1,655)	2,571
Results	127	37	8	-	172
Interest income					93
Finance costs					(14)
Depreciation and amortisation					(117)
Tax expense					(10)
Segment profit					124

A. EXPLANATORY NOTES PURSUANT TO FRS 134

A9. Changes in the Composition of the Group

There were no changes in the composition of the Group during the current quarter under review.

A10. Capital Commitment

Authorised capital commitments not recognised in the interim financial statements as at 31 March 2012 are as follows:-

RM'000

Approved and contracted for:-

Purchase of shop office	<u>7,875</u>
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A11. Subsequent Material Events

There were no material events subsequent to the current quarter up to the date of the interim financial report.

A12. Related Party Transactions

Save as disclosed below, there were no related party transactions during the financial year-to-date under review:-

Nature of transaction	Value of transaction RM'000
Tax compliance services rendered	<u><u>1</u></u>